

Budget Report for Delaware County Local Development Corporation

Run Date: 11/16/2010

Fiscal Year Ending 12/31/2011

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2009	Current Year (Estimated) 2010	Next Year (Adopted) 2011	Proposed 2012	Proposed 2013	Proposed 2014
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$15,000	\$20,000
Rentals & Financing Income	\$31,510	\$50,000	\$55,000	\$57,750	\$50,000	\$45,000
Other Operating Revenues	\$0	\$380	\$1	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$1,200	\$1,000	\$1,050	\$1,100	\$1,300
State subsidies / grants	\$74,748	\$108,000	\$0	\$150,000	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$150,000	\$0	\$0	\$150,000
Municipal subsidies / grants	\$3,500	\$3,500	\$5,000	\$5,000	\$5,000	\$5,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$250	\$250	\$275	\$500
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$109,758	\$163,080	\$211,251	\$214,050	\$71,375	\$221,800
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$100	\$125	\$250	\$250	\$500	\$5,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$38,363	\$51,980	\$26,100	\$27,310	\$1,250	\$32,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$4,713	\$7,411.56	\$7,400	\$7,700	\$7,500	\$7,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$74,748	\$108,000	\$150,000	\$150,000	\$0	\$150,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$500
Total Expenditures	\$117,924	\$167,516.56	\$183,750	\$185,260	\$9,250	\$194,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$8,166)	(\$4,436.56)	\$27,501	\$28,790	\$62,125	\$27,300

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.dcecodev.com/ida/index.htm>

Additional Comments: