

Budget Report for Delaware County Industrial Development Agency

Run Date: 11/15/2010

Fiscal Year Ending 12/31/2011

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

| | Last Year (Actual) 2009 | Current Year (Estimated) 2010 | Next Year (Adopted) 2011 | Proposed 2012 | Proposed 2013 | Proposed 2014 |
|--|-------------------------------|-------------------------------------|-----------------------------|------------------|------------------|------------------|
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | |
| Operating Revenues | | | | | | |
| Charges for services | \$0 | \$67,500 | \$40,000 | \$15,000 | \$15,000 | \$15,000 |
| Rentals & Financing Income | \$11,873.5 | \$10,115 | \$7,200 | \$7,560 | \$8,000 | \$8,300 |
| Other Operating Revenues | \$339,719.83 | \$140,000 | \$138,000 | \$136,000 | \$136,000 | \$136,000 |
| Nonoperating Revenues | | | | | | |
| Investment earnings | \$7,672.82 | \$7,500 | \$6,500 | \$6,825 | \$7,200 | \$7,500 |
| State subsidies / grants | \$0 | \$0 | \$250,000 | \$0 | \$0 | \$220,000 |
| Federal subsidies / grants | \$106,586 | \$128,413.97 | \$100,000 | \$200,000 | \$210,000 | \$0 |
| Municipal subsidies / grants | \$232,980 | \$218,250 | \$221,750 | \$225,000 | \$230,000 | \$230,000 |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Revenues | \$592.62 | \$500 | \$100 | \$500 | \$500 | \$500 |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues & Financing Sources | \$699,424.77 | \$572,278.97 | \$763,550 | \$590,885 | \$606,700 | \$617,300 |
| <u>EXPENDITURES</u> | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Employee Benefits | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Professional Services Contracts | \$60,578.22 | \$53,700 | \$25,500 | \$26,775 | \$28,050 | \$25,000 |
| Supplies and Materials | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Expenditures | \$354,644.79 | \$433,658.52 | \$359,400 | \$336,120 | \$350,305 | \$235,700 |
| Nonoperating Expenditures | | | | | | |
| Payment of principal on bonds and financing arrangements | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest and other financing charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital asset outlay | \$179,353.95 | \$531,331.21 | \$200,175 | \$150,000 | \$175,000 | \$185,000 |
| Grants and Donations | \$80,625.8 | \$33,019.18 | \$35,000 | \$45,000 | \$38,000 | \$40,000 |
| Other Non-Operating Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$675,202.76 | \$1,051,708.91 | \$620,075 | \$557,895 | \$591,355 | \$485,700 |
| Capital Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (deficiency) of revenues and capital contributions over expenditures | \$24,222.01 | (\$479,429.94) | \$143,475 | \$32,990 | \$15,345 | \$131,600 |

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.dcecodev.com/ida/index.htm>

Additional Comments: