

**Budget Report for Delaware County Industrial Development Agency**

**Run Date: 11/15/2010**

**Fiscal Year Ending 12/31/2011**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2009	Current Year (Estimated) 2010	Next Year (Adopted) 2011	Proposed 2012	Proposed 2013	Proposed 2014
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$67,500	\$40,000	\$15,000	\$15,000	\$15,000
Rentals & Financing Income	\$11,873.5	\$10,115	\$7,200	\$7,560	\$8,000	\$8,300
Other Operating Revenues	\$339,719.83	\$140,000	\$138,000	\$136,000	\$136,000	\$136,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$7,672.82	\$7,500	\$6,500	\$6,825	\$7,200	\$7,500
State subsidies / grants	\$0	\$0	\$250,000	\$0	\$0	\$220,000
Federal subsidies / grants	\$106,586	\$128,413.97	\$100,000	\$200,000	\$210,000	\$0
Municipal subsidies / grants	\$232,980	\$218,250	\$221,750	\$225,000	\$230,000	\$230,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$592.62	\$500	\$100	\$500	\$500	\$500
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$699,424.77</b>	<b>\$572,278.97</b>	<b>\$763,550</b>	<b>\$590,885</b>	<b>\$606,700</b>	<b>\$617,300</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$60,578.22	\$53,700	\$25,500	\$26,775	\$28,050	\$25,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$354,644.79	\$433,658.52	\$359,400	\$336,120	\$350,305	\$235,700
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$179,353.95	\$531,331.21	\$200,175	\$150,000	\$175,000	\$185,000
Grants and Donations	\$80,625.8	\$33,019.18	\$35,000	\$45,000	\$38,000	\$40,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$675,202.76</b>	<b>\$1,051,708.91</b>	<b>\$620,075</b>	<b>\$557,895</b>	<b>\$591,355</b>	<b>\$485,700</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$24,222.01</b>	<b>(\$479,429.94)</b>	<b>\$143,475</b>	<b>\$32,990</b>	<b>\$15,345</b>	<b>\$131,600</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.dcecodev.com/ida/index.htm>

Additional Comments: