

DELAWARE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Date: December 14, 2012

Time: 11:00 a.m.

Place: Delaware County eCenter
5 ½ Main Street, Delhi NY

Present: James Thomson, Chairman
Glenn Nealis, Executive Director
William Willis, Economic Development Specialist
Scott White, Vice-Chairman
Bruce Dolph
Tabitha Byam
William Gross
Carol Jean Finch
Andrew Matviak
George Bergleitner, Secretary

Absent:

The December 14, 2012 meeting of the Delaware County Industrial Development Agency was called to order by Chairman Jim Thomson.

A motion by, Scott White second by George Bergleitner, to approve the draft minutes of the November 16, 2012 meeting; motion passed.

A motion by, Bill Gross second by Scott White, to approve the financial reports; motion passed

The following invoices were presented for approval:

Norwood Industries Inc. & Robert Conklin	-4,750.00
Robert Conklin	-2,750.00
Cedarwood Engineering Services PLLC	-2,256.99
Del. Co. Elect. Coop.	-1,263.49
New York State Department of State	-40.00
Windsor Partnership	-15.00
Petty Cash	-55.62
Amphenol	-32,067.28
Coughlin & Gerhart	-54.95
Verizon Wireless	-52.54
Red House Design,LLC	-56,094.07
Delaware County Clerk	-335.00
Harry W. Hawley, Inc	-1,078.00
Harlem & Jervis	-1,070.00
Delaware County IDA	-41.10
Shady Lady Enterprises,LLC	-41,381.83

A motion by Scott White, second by George Bergleitner, to approve the invoices; motion passed.

A motion by Scott White, second by Bruce Dolph, to approve the receipts and disbursements; motion passed.

Glenn Nealis reviewed the treasurer's report. A motion by Bill Gross, second by Scott White, to approve the treasurer's report; motion passed.

Bill Willis reviewed the current loan report. Delaware Distillery is going to try to sell her business. Jenlid hasn't paid since September. Bill sent him an email. The board discussed Leatherstocking. Scott White asked about Eklund's. Bill commented that they went through a trying time with a USDA inspector. They now have a new inspector and things are getting better. The CWC is foreclosing on the Market Basket. A motion by Bill Gross, second by Scott White, to approve the loan report; motion passed.

Hancock Compressor Station: Jessica Kenyon read a letter to the IDA board regarding the Hancock Compressor Station. Jim Thomson commented that we do not usually handle issues like this because they are normally resolved before they get to the IDA. Glenn Nealis commented that we would not be approving the actual PILOT agreement today we are approving the terms of the PILOT. The actual agreement would have to come back before the agency upon completion of the federal energy regulatory commission review of the project for environmental standards and/or SEQR. We are approving the terms and the length of the PILOT but the actual agreement would not happen until after FERC reviews the project. A motion by Scott White, second by Bruce Dolph, to go into executive session for contractual/legal issues; motion passed. A motion by Bill Gross, second by George Bergleitner, to approve the resolution for the sales tax piece on the exemption on the equipment; motion passed. Board tabled the second resolution for the terms of the PILOT agreement.

Jim Thomson asked James Michalec and guest if they would like to address the board. They wanted to know if there were any pending or ongoing projects in Deposit and they had come to see how an IDA meeting was run. The board commented currently there are no projects pending in Deposit. They asked about projects in Deposit for beautification. Glenn Nealis commented we try to help find funding for projects.

Amphenol: Glenn updated the board on Amphenol. We should have formal approval from EDA on January 23rd. Glenn Nealis asked the board if they were comfortable turning over the management of the day to day oversight of this project to a construction management company that is under contract with Amphenol. Board discussed.

The floor was opened for the discussion of any Old and New business; No old or new business was presented.

Meeting was adjourned in form.

DELAWARE COUNTY LOCAL DEVELOPMENT CORPORATION

Date: December 14, 2012

Time: 11:00 a.m.

Place: Delaware County eCenter
5 ½ Main Street, Delhi, NY

Present: James Thomson, Chairman
William Willis, Economic Development Specialist
Glenn Nealis, Executive Director
Scott White, Vice-Chairman
Bruce Dolph
Tabitha Byam
William Gross
Carol Jean Finch
Andrew Matviak
George Bergleitner, Secretary

Absent:

The December 14, 2012, meeting of the Delaware County Local Development Corporation was called to order by Chairman James Thomson.

A motion by, Bruce Dolph second by Scott White, to approve the draft minutes of the November 16, 2012 meeting; motion passed.

Glenn Nealis reviewed the treasurer's report. A motion by Bill Gross, second by Scott White, to approve the treasurer's report; motion passed.

The current loan report was reviewed. Catskill Country Furniture has not sent a payment yet but they have five apartments ready to rent so they should be fine once that cash comes in. We received two payments for this month and next month from Hobart Market. Eric Jervis did a motion for us to get in the JAMS building to secure it. We should hear from the judge in about a week. Bill called Margaretville Lodging to inform them that we haven't received a payment in a while. He said that we could request a payment for \$4500 from his life insurance policy. A motion by, Scott White second by George Bergleitner, to approve the release for \$4500; motion passed. Jim Thomson expressed concern about Sweet Peas and other Main Street businesses in Margaretville. A motion by Bill Gross, second by Scott White, to approve the loan report; motion passed.

The following invoices were presented for approval:

Operating Account

Michael Wallace	-13,113.57
The Flower Shop	-5,000.00
Delaware County Clerk	-126.00

A motion by Scott White, second by George Bergleitner, to approve the invoices; motion passed.

The floor was opened for the discussion of any Old and New business; No old or new business was presented.

Meeting was adjourned in form.